

ACCOUNTING FOR CHANGE

SIGNS YOU'RE READY FOR A NEW FUND ACCOUNTING SOLUTION



You may often try to find new ways of reporting, or find shortcuts from point A to point B that still get the job done, but ultimately the road is still paved with potholes, speed bumps, and roundabouts that make daily finance and accounting tasks just plain difficult.

Here are the top signs you've outgrown your current accounting system that you shouldn't ignore:

- Is your current system functionality limiting?
- Are you preparing reports in Excel, not your financial software?
- Do you require more sophisticated reporting for revenue and expenses?
- Do you struggle with allocations and maintaining consistency?
- Do you require more methods of tracking transactional information?
- Do you need to track and report on multiple programs, cost centers, and locations to better analyze your operations?
- Do you receive additional diverse sources of funding with more complex reporting requirements?
- Are you experiencing redundancy in data entry between multiple systems and solutions?

If working around workarounds is a daily occurrence at your nonprofit, it's not just time to start looking into a new accounting system for your organization, it's time to start looking into the RIGHT fund accounting system for your organization — it's time for true fund accounting™.

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